

Fact Sheet on Naming Gift

Information for O'Neill School Faculty and Staff

1. How much did the school receive for its naming, and who determined the amount?

The school will receive \$30M for the naming in accordance with criteria applied by the Indiana University Naming Committee, which sets standards for agreeing to name a school, facility, or program. The school naming was also approved by the IU Board of Trustees.

2. How will the \$30M be allocated?

All of the funds are going into endowed accounts. With an endowment, the principal is untouched in perpetuity while a portion of the income derived (about 4.5%) from the principal is expendable. A detailed breakdown of endowment allocations is below:

Six gift categories;

- Graduate Fellowships (25%)
- Center on Leadership in Public Service (23%)
- Dean's Initiative Fund (17%)
- Chairs (15%)
- Professorships (13%)
- Undergraduate Scholarships (7%)

3. How will the funds be allocated between the two campuses?

The new Center on Leadership in Public Service will be located on the Bloomington campus. However, year-to-year funding split between the two campuses for all six categories will be determined by future deans in consultation with relevant administrators, faculty and staff.

4. Do we have all of the \$30M now?

The contribution is coming to the O'Neill School in annual pledge payments and via an estate gift. The first pledge payment on the naming gift has been received.

5. Are any of the new endowments eligible for IU matching gifts?

The endowment categories for faculty and student support will be matched.

6. How soon will we start awarding O'Neill Fellowships, O'Neill Professorships, etc.?

When funds are received, they are deposited into their endowment accounts and begin generating interest income immediately. Interest income is available for spending the following academic year. Due to the schedule in the gift agreement, student support and faculty support will be fully funded before the new Leadership Center and the Dean's initiative fund.

7. Who will decide how named professorships, chairs, scholarships, and fellowships are awarded?

Future deans will make final decisions on how the faculty support is allocated. For student support the appropriate program offices will participate in allocations in collaboration with the school's academic leadership. Consistent with IU Policy, the donor will have no role in the decision-making process on making awards.